

Meeting	Executive
Date	18 May 2017
Present	Councillors Carr (Chair), Aspden (Vice-Chair), Ayre, Gillies, Lisle, Rawlings, Runciman and Waller
Other Members participating in the meeting	Councillors Stuart Barnes and Craghill

Part B - Matters Referred to Council

161. Shared Ownership Affordable Housing Programme

[See also Part A minute]

Members considered a report which outlined the capital grant funding awarded to the Council under the Government's Shared Ownership and Affordable Homes Programme, administered through the Homes and Communities Agency.

Following discussion it was:-

Recommended: That Council agrees a budget of £5.52m for the scheme funded from the HCA grant (£2.76m) and the HRA investment reserve (£2.76m).

Reason: So that the Council can formally accept the HCA investment and deliver this affordable home ownership programme as part of the Council's ambition to deliver a wider range of tenure products to meet the housing needs of the city.

Cllr D Carr, Chair

[The meeting started at 5.30 pm and finished at 7.10 pm].